

Kedia Construction Co. Ltd.

CIN No. : L45200MH1981PLC025083

Regd. Office : 202, A-Wing, Bldg. No. 3, Rahul Mittal Industrial Estate, Sir M. V. Road, Andheri (E), Mumbai - 400 059.
Email : kcclindia@gmail.com • Website : www.kcclindia.in

August 09, 2022.

To,
The Manager
Department of Corporate Services
M/s. Bombay Stock Exchange Ltd.
P.J. Towers, Dalal Street
Mumbai - 400 001
Scrip Code : 508993

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on August 09, 2022

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Company's Board of Directors have at its Meeting held on today i.e. August 09, 2022, has inter alia considered and approved:

1. The Unaudited Financial Results of the Company for the quarter ended June 30, 2022.
2. Independent Auditor's Limited Review Report for the quarter ended June 30, 2022.
3. Appointment of Ms. Kala Agarwal, Practicing Company Secretary as a Secretarial Auditor of the Company, to conduct the Secretarial Audit for the financial year 2021-2022.

Further, pursuant to the provisions of SEBI (Prohibition of Insider Trading) Regulations, 2015 read with amendments thereto, we would like to inform you that the Trading Window for dealing in the securities of the Company was closed for all Insiders, Designated Persons and their immediate relatives and Connected Persons from 1st July, 2022 and shall continue to remain closed till the end of 48 hours after declaration of the Un-Audited Financial Results for the quarter ended June 30, 2022.

In view of the above and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Unaudited Financial Results along with Limited Review Report for the quarter ended June 30, 2022.

The aforesaid meeting commenced at 2.30 p.m. and concluded at 2.45 p.m.

This is for your information and record.

Yours faithfully

For Kedia Construction Company Limited



Vijay Puranmal Khowala
Director
DIN- 00377686



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Reg. Office : 202, A-Wing, Bldg. No. 3, Rahul Mittal Industrial Estate, Sir. M. V. Road, Andheri (East), Mumbai - 400 059				
Un-Audited Financial Result for the Quarter Ended 30th June, 2022				
Scrip Code : 508993	Rs. in Lakhs (Except EPS)			
Particulars	Quarter Ended			Year Ended
	30-Jun-2022 Un-Audited	31-Mar-2022 Audited	30-Jun-2021 Un-Audited	31-Mar-2022 Audited
1. Net Sales / Income from Operations	3.75	12.50	3.05	26.00
2. Other Income	-	0.09	1.24	3.22
3. Total Income (1+2)	3.75	12.59	4.29	29.22
4. Expenditure				
Cost of materials consumed	-	-	-	-
Purchase of traded goods	-	-	-	-
(Increase) / decrease in stock of finished goods, work in progress and stock-in-trade	-	-	-	-
Employees benefit expense	2.64	2.51	1.73	9.59
Finance Cost	-	-	-	-
Depreciation & Amortisation	-	-	-	-
Administrative, Selling & General Expenses	1.54	5.08	2.38	11.31
Other Expenses	1.06	-	-	-
Total Expenditure	5.24	7.59	4.11	20.90
5. Profit (+) / Loss (-) before exceptional item and tax	(1.49)	5.00	0.18	8.32
6. Exceptional items	-	-	-	-
7. Profit (+) / Loss (-) from Ordinary Activities before tax (3) - (4+5+6)	(1.49)	5.00	0.18	8.32
8. Tax expense				
Current Tax	-	1.20	-	1.31
Previous years tax adjusted in Current Year	-	-	-	-
Deferred Tax	-	-	-	-
9. Net Profit (+) / Loss (-) from Ordinary Activities after tax	(1.49)	3.80	0.18	7.01
10. Other Comprehensive Income (Net of Tax)				
Item that will not be classified to profit & Loss				
(i) Re-measurement of defined benefit plan	-	-	-	-
(ii) Income tax related to item no. (i) above	-	-	-	-
Other Comprehensive Income (Net of Tax)	-	-	-	-
Total Comprehensive Income for the period (9+10)	(1.49)	3.80	0.18	7.01
11. Paid-up equity share capital (Face value : Rs. 5/- per shares)	150.00	150.00	150.00	150.00
12. Earnings Per Share (EPS) (of Rs. 5/- each) (Not Annualised)				
- Basic and diluted EPS before	(0.050)	0.127	0.006	0.234

Notes :

(1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 9th August, 2022. (2) The Company is engaged in Construction business and there is no separate reportable segment as per Ind AS 108. (3) The above financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. (4) Figures of previous period have been regrouped and / or recast wherever considered necessary to confirm the grouping of current period. (5) The Financial Results of the Company are submitted to BSE and are available on Company's website at www.kcclindia.com (6) There is no complaint received or pending as on quarter ending June 30, 2022. (7) A court case is going on by the company along with group company against LIC of India for the Ridge Road Property which is shown at Rs. 66.27 lakhs under Inventory and also no provision for diminution in value is made as the matter is subjudice. (8) The figures for the quarter ended 31st March 2022 are the balancing figures between the audited figures of the full financial year and the unaudited/reviewed published results for the three Quarters ended 31st December 2021.



For KEDIA CONSTRUCTION CO. LTD.

VIJAY KUMAR PURANMAL KHOWALA
 Director

DIN :- 00377686

Mumbai, 9th August, 2022

Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Financial Results of the Kedia Construction Co. Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
Kedia Construction Co. Limited

Report on the audit of the Financial Statements

Qualified Opinion

We have reviewed the accompanying Statement of quarterly and year to date Unaudited Financial Results of **Kedia Construction Co. Limited** ("the company") for the quarter ended June 30, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Listing Regulations").

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Qualified Conclusion

In our opinion and to the best of our information and according to the explanations given to us, **except** for the effects on the financial results of the matter described in "Basis for Qualified Opinion" paragraph, the financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the total comprehensive loss (comprising loss and other comprehensive loss for the year) and other financial information for the quarter ended June 30, 2022.



We draw your attention to Other Financial Assets (Non-Current Assets) in which the company have given interest free unsecured loans to certain parties which include an amount of Rs.19.37 lakhs to Sanjeev Builders Pvt. Ltd. which is having a negative net worth as on March 31, 2021 and hence recoverability of the amount outstanding cannot be determined. Further, the company has not made any provision for expected credit loss in respect of loans and advances provided as stated above. As such the effect of the same on current year's profit is not ascertainable.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Emphasis of Matter

We draw your attention to note no.7 of the financial results which relates to the pending litigation of the company along with a group company against LIC of India for the Ridge Road Property for which an amount of Rs.66.27 lakhs is shown in Inventory and also no provision for diminution in value, if any is considered as the matter is subjudice.

Other Matters

The Financial results includes the figures for the 3 months ended 31st March,2022 as reported in these financial results are the balancing figures in respect of the full previous financial year and the published year to date figures up to third quarter of the previous financial year. The figures up to the end of third quarter of previous financial year had only been reviewed and not subjected to audit.

Our opinion is not modified in respect of this matter

For GMJ & Co

Chartered Accountants

Firm Registration No: 103429W

Atul Jain

CA Atul Jain

Partner

M. No. 037097

UDIN: 22037097 AOPNAJ 3862

Place: Mumbai

Date: 9th August, 2022

