

# Kedia Construction Co. Ltd.

CIN No. : L45200MH1981PLC025083

Regd. Office : 202, A-Wing, Bldg. No. 3, Rahul Mittal Industrial Estate, Sir M. V. Road, Andheri (E), Mumbai - 400 059.  
Email : kcclindia@gmail.com • Website : www.kcclindia.in

09<sup>th</sup> November, 2021

To,  
**BSE Limited**  
25<sup>th</sup> Floor, P J Towers,  
Dalal Street,  
Mumbai – 400 001

**Sub: Outcome of Board Meeting held on November 09, 2021**

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), this is to inform you that the Company's Board of Directors, at their meeting held on today i.e. November 09, 2021 have inter-alia considered and approved the un-audited Financial Results of the Company for the quarter and year ended on 30<sup>th</sup> September, 2021.

Further, in terms of the provisions of Regulation 33 of the SEBI LODR, enclosed herewith please find the following:


1. Un-audited Financial Results for the quarter and year ended on 30<sup>th</sup> September, 2021 and
2. Limited Review report of Statutory Auditors for the quarter and year ended on 30<sup>th</sup> September, 2021.

The aforesaid meeting commenced at 3.00 p.m. and concluded at 3.40 p.m.

This is for your information and record.

Yours faithfully

For Kedia Construction Co. Limited

  
Vijay Kumar Khowala  
Director & Authorized Signatory  
Encl.: as above





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## Un-Audited Financial Result for the Quarter and Half Year Ended 30th September, 2021

Rs. in Lakhs (Except EPS)

Scrip Code : 508993

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-2021	30-Jun-2021	30-Sep-2020	30-Sep-2021	30-Sep-2020	31-Mar-2021
	Un-Audited			Un-Audited		Audited
1. Net Sales / Income from Operations	4.50	3.05	6.00	7.55	12.00	21.00
2. Other Income	1.47	1.24	1.56	2.71	4.05	7.33
<b>3. Total Income (1+2)</b>	<b>5.97</b>	<b>4.29</b>	<b>7.56</b>	<b>10.26</b>	<b>16.05</b>	<b>28.33</b>
<b>4. Expenditure</b>						
a. Cost of materials consumed	-	-	-	-	-	-
b. Purchase of traded goods	-	-	-	-	-	-
c. (Increase) / decrease in stock of finished goods, work in progress and stock-in-trade	-	-	-	-	-	-
d. Employees benefit expense	2.67	1.73	2.18	4.40	3.52	7.86
e. Finance Cost	-	-	-	-	-	-
f. Depreciation & Amortisation	-	-	-	-	-	-
g. Administrative, Selling & General Expenses	2.10	2.38	1.90	4.48	3.48	10.57
<b>Total Expenditure</b>	<b>4.77</b>	<b>4.11</b>	<b>4.08</b>	<b>8.88</b>	<b>7.00</b>	<b>18.43</b>
<b>5. Profit (+)/ Loss (-) before exceptional item and tax</b>	<b>1.20</b>	<b>0.18</b>	<b>3.48</b>	<b>1.38</b>	<b>9.05</b>	<b>9.90</b>
6. Exceptional items	-	-	-	-	-	-
<b>7. Profit (+)/ Loss (-) from Ordinary Activities before tax (3) - (4+5+6)</b>	<b>1.20</b>	<b>0.18</b>	<b>3.48</b>	<b>1.38</b>	<b>9.05</b>	<b>9.90</b>
<b>8. Tax expense</b>			<b>0.59</b>		<b>1.30</b>	<b>(0.18)</b>
Current Tax			0.59		1.30	1.01
Previous Years tax adjusted in current year			-		-	2.69
Deferred Tax			-		-	(3.88)
<b>9. Net Profit (+)/ Loss (-) from Ordinary Activities after tax</b>	<b>1.20</b>	<b>0.18</b>	<b>2.89</b>	<b>1.38</b>	<b>7.75</b>	<b>10.08</b>
<b>10. Other Comprehensive Income (Net of Tax)</b>						
Item that will not be classified to profit & Loss						
(i) Re-measurement of defined benefit plan	-	-	-	-	-	-
(ii) Income tax related to item no. (i) above	-	-	-	-	-	-
<b>Other Comprehensive Income (Net of Tax)</b>						
<b>Total Comprehensive Income for the period (9+10)</b>	<b>1.20</b>	<b>0.18</b>	<b>2.89</b>	<b>1.38</b>	<b>7.75</b>	<b>10.08</b>
11. Paid-up equity share capital (Face value : Rs. 5/- per shares)	150.00	150.00	150.00	150.00	150.00	150.00
12. Earnings Per Share (EPS) (of Rs. 5/- each) (Not Annualised)						
- Basic and diluted EPS before	0.040	0.006	0.096	0.046	0.258	0.336

**Notes :**

(1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 9th November, 2021. (2) The Company is engaged in Construction business and there is no separate reportable segment as per Ind AS 108. (3) The above financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. (4) Figures of previous period have been regrouped and / or recast wherever considered necessary to confirm the grouping of current period (5) In view of the unprecedented COVID 19 pandemic, the management has made an assessment of its position as at the Balance Sheet date. In assessing, the Company has taken into consideration external and internal information upto the date of approval of these financial results. The Company has assessed its liquidity, assets, capital & financial resources, profitability, internal financial reporting and has concluded that there has been no material impact to its operations or its financial position. (6) The Financial Results of the Company are submitted to BSE and are available on Company's website at www.kcclindia.in (7) There is no complaint received or pending as on quarter ending September 30, 2021.



For KEDIA CONSTRUCTOIN CO. LTD.

**VIJAY KUMAR PURANMAL KHOWALA**

Director

DIN No. : 00377686

Thane, 9th November, 2021



# Kedia Construction Co. Ltd.

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Un-Audited Statement of Assets and Liabilities as at 30th September, 2021			
Scrip Code : 508993			Rs. in Lakhs
Particulars	Half Year Ended		Year Ended
	30-Sep-2021	30-Sep-2020	31-Mar-2021
	Un-Audited		Audited
<b>ASSETS</b>			
<b>1 Non-Current Assets</b>			
-Property, Plant and Equipment's	0.13	0.13	0.13
-Non-Current Investments	-	-	-
-Trade Receivables, non-current	-	-	-
-Financial Assets			
-Non-Current Investment	-	-	-
-Loans & Advances	63.23	68.10	68.23
-Other Non-Current Financial Assets	-	-	-
-Other Non-Current Assets	-	-	-
-Deferred Tax Assets (Net)	-	-	-
	<b>63.36</b>	<b>68.23</b>	<b>68.36</b>
<b>2 Current Assets</b>			
-Inventories	227.75	168.16	202.30
-Current Investments	50.27	68.36	47.60
-Trade Receivables, current	1.57	12.64	1.66
-Cash and cash equivalents	0.18	0.24	0.21
-Bank Balance other than cash and cash equivalents	7.02	5.22	2.47
-Loan & Advances	0.03	0.28	0.16
-Current Tax Assets	-	3.78	0.56
-Other current assets	3.82	1.73	0.32
	<b>290.64</b>	<b>260.41</b>	<b>255.28</b>
<b>TOTAL ASSETS(1+2)</b>	<b>354.00</b>	<b>328.64</b>	<b>323.64</b>
<b>EQUITY AND LIABILITIES</b>			
<b>1 Equity</b>			
<b>Equity attributable to owners of parent</b>			
-Equity Share Capital	150.00	150.00	150.00
-Other Equity	169.33	165.62	167.95
	<b>319.33</b>	<b>315.62</b>	<b>317.95</b>
<b>2 Liabilities</b>			
<b>Non-Current Liabilities</b>			
-Financial Borrowings	-	-	-
-Deferred Tax Liabilities	-	3.88	-
	-	<b>3.88</b>	-
<b>Current Liabilities</b>			
-Borrowing, current	28.65	-	-
-Trade Payable	0.65	0.26	0.16
-Provisions	5.28	6.96	5.30
-Current Tax Liabilities	-	1.30	-
-Other Current Liabilities	0.09	0.62	0.23
	<b>34.67</b>	<b>9.14</b>	<b>5.69</b>
<b>TOTAL EQUITY AND LIABILITIES(1+2)</b>	<b>354.00</b>	<b>328.64</b>	<b>323.64</b>



For KEDIA CONSTRUCTOIN CO. LTD.

VIJAY KUMAR PURANMAL KHOWALA  
Director

DIN No. : 00377686

Thane, 9th November, 2021



# Kedia Construction Co. Ltd.

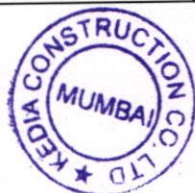
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## KEDIA CONSTRUCTION CO. LIMITED

### STATEMENT OF CASH FLOWS for the period ended 30th September, 2021

Particulars	As at 30th Sept, 2021 Rs. in Lakhs	As at 30th Sept, 2020 Rs. in Lakhs	As at 31st March 2021 Rs. in Lakhs
<b>A. Cash flow from Operating Activities</b>			
Profit before tax as per Profit & Loss Account	1.38	9.05	9.90
Fair Valuation of Investment	-	-	-
Depreciation & Amortization	-	-	-
<b>Operating profit before working capital changes Adjustment for</b>	<b>1.38</b>	<b>9.05</b>	<b>9.90</b>
(Increase) / decrease in Stock / W.I.P.	(25.45)	(0.55)	(34.69)
(Increase) / decrease in Sundry Debtors	0.09	(3.70)	7.28
(Increase) / decrease in Loans & Advances	5.13	0.08	0.07
(Increase) / decrease in Other Current Assets	(2.94)	5.42	3.14
Increase / (decrease) in Sundry Creditors	0.49	0.12	0.03
Increase / (decrease) in Other Current Liabilities	(0.16)	(5.04)	(5.37)
<b>Cash generated from operations</b>	<b>(21.46)</b>	<b>5.38</b>	<b>(19.64)</b>
Direct taxes expenses	-	(1.30)	0.18
<b>Net Cash flow from Operating Activities</b>	<b>(21.46)</b>	<b>4.08</b>	<b>(19.46)</b>
<b>B. Cash flow from Investing Activities</b>			
(Purchase) / Sale of Fixed Assets	-	-	-
(Purchase) / Sale of Investments	(2.67)	(3.89)	16.87
(Purchase) / Sale of Other Misc. Assets	-	-	-
<b>Net Cash flow from investing Activities</b>	<b>(2.67)</b>	<b>(3.89)</b>	<b>16.87</b>
<b>C. Cash flow from Financing Activities</b>			
Proceeds / (Repayment) of Secured Loans (net)	-	-	-
Proceeds / (Repayment) of Unsecured Loans (net)	28.65	-	-
<b>Net Cash flow from Financing Activities</b>	<b>28.65</b>	<b>-</b>	<b>-</b>
<b>Net Increase / (decrease) in cash and cash equivalent</b>	<b>4.52</b>	<b>0.19</b>	<b>(2.59)</b>
Cash and cash equivalent as at the beginning of the year	2.68	5.27	5.27
<b>Cash and cash equivalent as at the closing of the year</b>	<b>7.20</b>	<b>5.46</b>	<b>2.68</b>



For KEDIA CONSTRUCTOIN CO. LTD.

*[Signature]*  
VIJAY KUMAR PURANMAL KHOWALA  
Director  
DIN No. : 00377686

Thane, 9th November, 2021

**Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Financial Results of the Kedia Construction Co. Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,  
The Board of Directors,  
Kedia Construction Co. Limited

**Report on the audit of the Financial Statements**

**Qualified Opinion**

We have reviewed the accompanying Statement of quarterly and year to date Unaudited Financial Results of **Kedia Construction Co. Limited** ("the company") for the quarter and half year ended September 30,2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Listing Regulations").

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**Qualified Conclusion**

In our opinion and to the best of our information and according to the explanations given to us, **except** for the effects on the financial results of the matter described in "Basis for Qualified Opinion" paragraph, the financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the total comprehensive loss (comprising profit and other comprehensive loss for the year) and other financial information for the quarter and half year ended September 30, 2021.





**Basis for Qualified Conclusion**

We draw your attention to Other Financial Assets (Non-Current Assets) in which the company have given interest free unsecured loans to certain parties which include an amount of Rs.19.23 lakhs to Sanjeev Builders Pvt. Ltd. which is having a negative net worth as per latest available audited balance sheet and hence recoverability of the amount outstanding cannot be determined. Further, the company has not made any provision for expected credit loss in respect of loans and advances provided as stated above. As such the effect of the same on current year's profit is not ascertainable.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**Emphasis of Matter**

We draw your attention to the pending litigation of the company along with a group company against LIC of India for the Ridge Road Property for which an amount of Rs.66.27 lakhs is shown in Inventory and also no provision for diminution in value, if any is considered as the matter is subjudice.

**Other Matters**

Due to COVID-19 pandemic and the lockdown and other restrictions imposed by the Government and local administration, the audit processes were carried out based on the remote access to the extent available/feasible and necessary records made available by the management through digital medium.

Our opinion is not modified in respect of this matter

**For GMJ & Co**

**Chartered Accountants**

**Firm Registration No: 103429W**



**CA Atul Jain**

**Partner**

**M. No. 037097**

**UDIN: 21037097AAAAGL9870**

**Place: Mumbai**

**Date: 09<sup>th</sup> November 2021**